

Reduction in Retinal Ganglion Cell Loss and Improved Low Contrast Visual Acuity With Privosegtor in Acute Optic Neuritis: Results From a Multicenter, Randomized, Placebo-Controlled, Double-Masked Trial

#P918

Céline Louapre¹; Sophie Bonnin²; Louise-Laure Mariani^{1,3}; Mikael Cohen⁴; Caroline Froment⁵; Mark Kupersmith⁶; Leonard A. Levin⁷; Sabri Markabi⁸; Caroline Papeix^{9,10}; Valérie Toutou¹¹; Sebastian Wolf¹²; Pablo Villoslada¹³

¹Department of Neurology, APHP Pitié-Salpêtrière and Sorbonne University, Paris Brain Institute, CIC Neurosciences, Paris, France; ²Department of Ophthalmology, Fondation A. de Rothschild Hospital, Paris, France; ³Department of Medical Pharmacology, APHP Pitié-Salpêtrière and Sorbonne University, Paris, France; ⁴CRCSEP Neurologie Pasteur 2, CHU de Nice, Université Côte d'Azur, UMR2CA (URRIS), Nice, France; ⁵Neuro-Ophthalmology Department, Hospices Civils de Lyon, Lyon, France; ⁶New York Eye and Ear Infirmary, New York, NY, United States; ⁷McGill University, Montréal, Québec, Canada; ⁸Health R&D LLC, Miami, FL, United States; ⁹Department of Neurology, Fondation A. de Rothschild Hospital, Paris, France; ¹⁰Paris-Cité University, Paris, France; ¹¹Department of Ophthalmology, APHP Pitié-Salpêtrière Hospital and Sorbonne University, Paris, France; ¹²Department of Ophthalmology, Inselspital, University of Bern, Bern, Switzerland; ¹³Department of Neurology, Hospital del Mar and Pompeu Fabra University, Barcelona, Spain

INTRODUCTION

- Acute optic neuritis (AON) involves inflammation of the optic nerve, which can lead to visual impairment through axonal loss and retinal ganglion cell degeneration¹
- Although corticosteroids may manage symptoms, there is a need for long-term neuroprotective treatments^{2,3}
- Privosegtor (OCS-05), a peptoid small molecule, has shown neuroprotective activity in several experimental animal models and is being studied as a treatment for individuals with AON⁴
- AON serves as a predictive model for evaluating neuroprotective therapies; AON is often the earliest manifestation of neurological disorders such as multiple sclerosis (MS) and neuromyelitis optica^{5,6}
- A phase 1, randomized, double-masked, placebo-controlled, single- and multiple-ascending-dose study demonstrated safety and tolerability with privosegtor in healthy participants (N=48; privosegtor, n=36; placebo, n=12)⁴
- The phase 2 ACUITY trial (NCT04762017) investigated the safety and efficacy of privosegtor plus steroid versus placebo plus steroid in individuals with AON

METHODS

Study design

ACUITY was a phase 2, randomized, double-masked, placebo-controlled, multicenter trial in France that evaluated outcomes following privosegtor plus steroid compared with placebo plus steroid administered via 2-hour intravenous (IV) infusion once daily for 5 days (Figure 1)

- The primary analysis focused on safety and evaluated incidence of treatment-emergent adverse events (TEAEs), including serious adverse events (SAEs), along with shifts in electrocardiogram (ECG)-based events (heart rate, PR interval, QRS duration, QTcB interval, QTcF interval)
- Key efficacy secondary endpoints evaluated structural preservation of neurons and were defined as changes from baseline in ganglion cell-inner plexiform layer (GCIPL) thickness and retinal nerve fiber layer (RNFL) thickness
- Another secondary endpoint was visual function as evaluated through change from baseline in low contrast visual acuity (LCVA), assessed with a 2.5% contrast Early Treatment Diabetic Retinopathy Study (ETDRS) letter chart
- Participants were randomly assigned (1:1:1) to receive IV privosegtor (either 2 mg/kg/day or 3 mg/kg/day) plus steroid or IV placebo plus steroid
 - The 2-mg/kg/day treatment group (n=5) was discontinued after a protocol amendment
- Randomization was stratified by visual acuity (i.e., baseline high contrast visual acuity [HCVA])

Participants

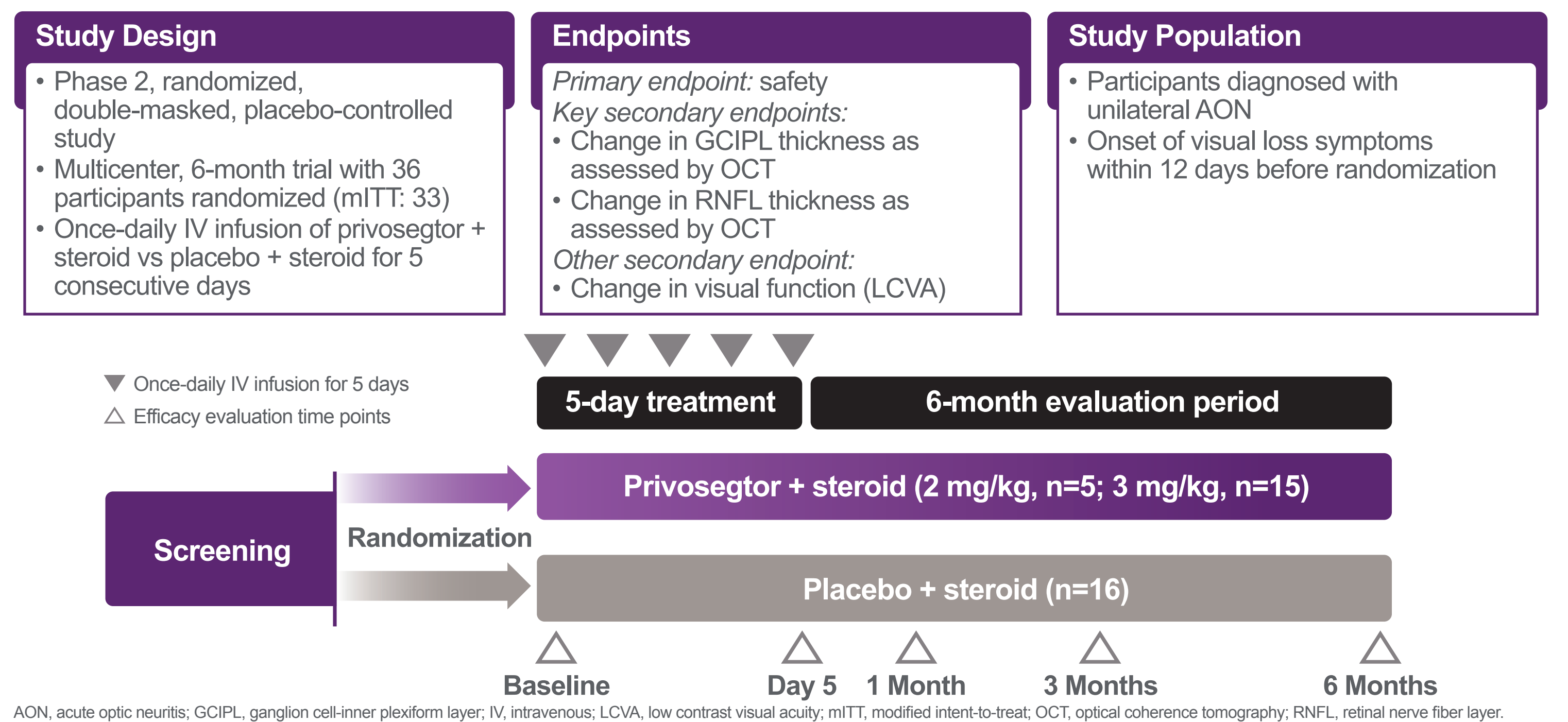
Participants were 18 to 60 years of age and diagnosed with unilateral AON, with onset of visual loss symptoms within 12 days of randomization. Those with positive aquaporin-4 (AQP4) antibodies were excluded.

Data analysis

- Safety and efficacy analyses were based on all randomized participants who received at least one dose of study treatment (i.e., safety population and modified intent-to-treat [mITT] population were the same)

- Safety data were summarized and presented using descriptive statistics; risk differences were presented for cardiac safety between groups using the Wilson method, including continuity correction
- Efficacy analyses used mixed model for repeated measures and least-squares mean change from baseline (SE) of the affected eye

Figure 1. ACUITY study design

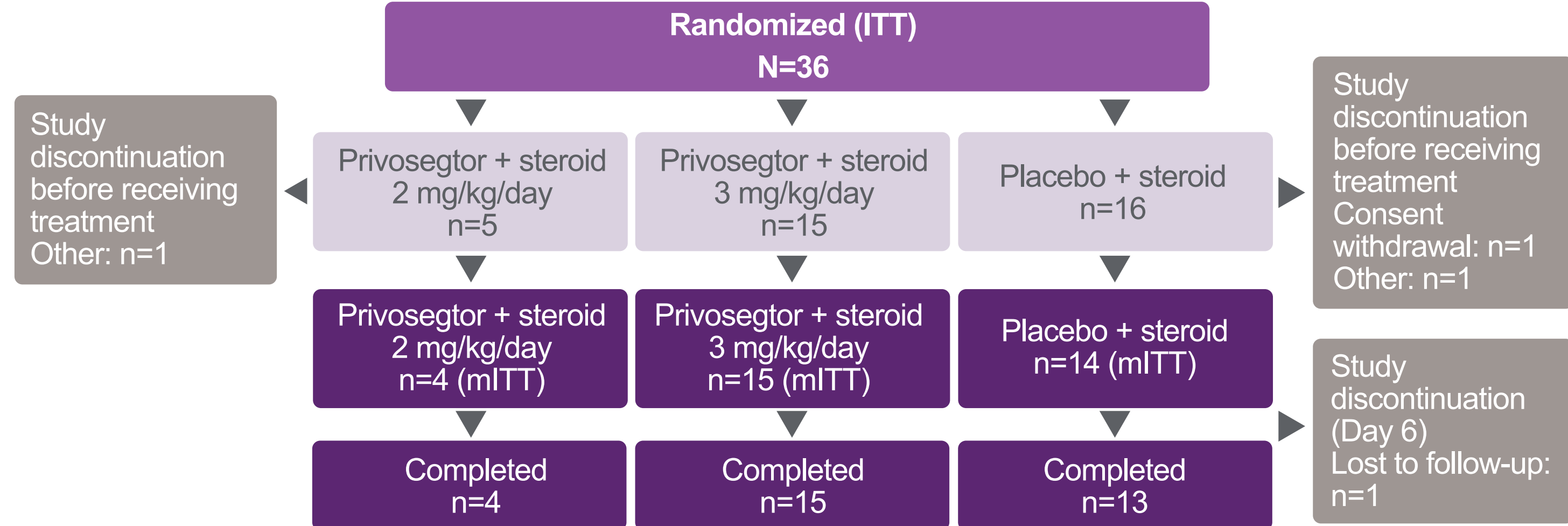


RESULTS

Participants

Of 36 participants randomized, 33 were available for the mITT analysis (Figure 2)

Figure 2. Participant disposition



ITT, intent-to-treat; mITT, modified intent-to-treat.

Table 1. Participant demographics and baseline characteristics

Characteristic	Privosegtor + steroid			Placebo + steroid
	2 mg/kg/d (n=4)	3 mg/kg/d (n=15)	Pooled (n=19)	1 g/d (n=14)
Age, mean (SD), years	44.0 (9.8)	33.7 (9.8)	35.9 (10.5)	32.7 (10.3)
Female, n (%)	4 (100)	9 (60.0)	13 (68.4)	10 (71.4)
GCIPL thickness, mean (SD), μ m	85.9 (17.5)	89.3 (8.3)	88.6 (10.3)	84.3 (13.8)
RNFL thickness, mean (SD), μ m	174.3 (134.1)	104.6 (13.1)	119.3 (63.1)	115.5 (54.1)
HCVA, mean (SD), ETDRS	28.5 (28.8)	54.1 (34.5)	48.7 (34.4)	42.6 (34.5)
LCVA, mean (SD), ETDRS	1.5 (3.0)	19.4 (22.3)	15.6 (21.1)	17.8 (24.3)
Time since first visual loss symptoms at date of first dose, mean (SD), days	11.3 (1.7)	9.5 (2.7)	9.8 (2.6)	9.6 (2.5)
MS at baseline, n (%)	1 (25.0)	10 (66.7)	11 (57.9)	9 (64.3)

ETDRS, Early Treatment Diabetic Retinopathy Study; GCIPL, ganglion cell-inner plexiform layer; HCVA, high contrast visual acuity; LCVA, low contrast visual acuity; MS, multiple sclerosis; RNFL, retinal nerve fiber layer.

Safety

- There were no adverse events (AEs) leading to drug withdrawal or study discontinuation (Table 2)
- The most frequently reported drug-related TEAEs as assessed by the investigator (>10% of participants) in the pooled privosegtor treatment group (2 or 3 mg/kg/day) were headache and acne, each reported in two participants (10.5%)

Table 2. Safety

Event, n (%)	Privosegtor + steroid			Placebo + steroid
	2 mg/kg/d (n=4)	3 mg/kg/d (n=15)	Pooled (n=19)	1 g/d (n=14)
At least one TEAE	4 (100)	12 (80.0)	16 (84.2)	14 (100)
Related to study drug	4 (100)	6 (40.0)	10 (52.6)	6 (42.9)
Leading to drug withdrawal, or dose reduction or interruption	0	0	0	0
Leading to study discontinuation	0	0	0	0
At least one grade \geq 2 TEAE	2 (50.0)	9 (60.0)	11 (57.9)	6 (42.9)
Related to study drug	0	2 (13.3)	2 (10.5)	0
At least one serious TEAE	0	1 (6.7)	1 (5.3)	1 (7.1)
Related to study drug	0	0	0	0
At least one SAE leading to death	0	0	0	0

SAE, serious adverse event; TEAE, treatment-emergent adverse event.

Efficacy

Structural changes

- At Month 3, the privosegtor 3-mg/kg/day group showed an approximately 43% relative preservation in mean GCIPL thickness, a biomarker of retinal ganglion cell integrity, compared with placebo, with the effect maintained through Month 6 (Figure 3)

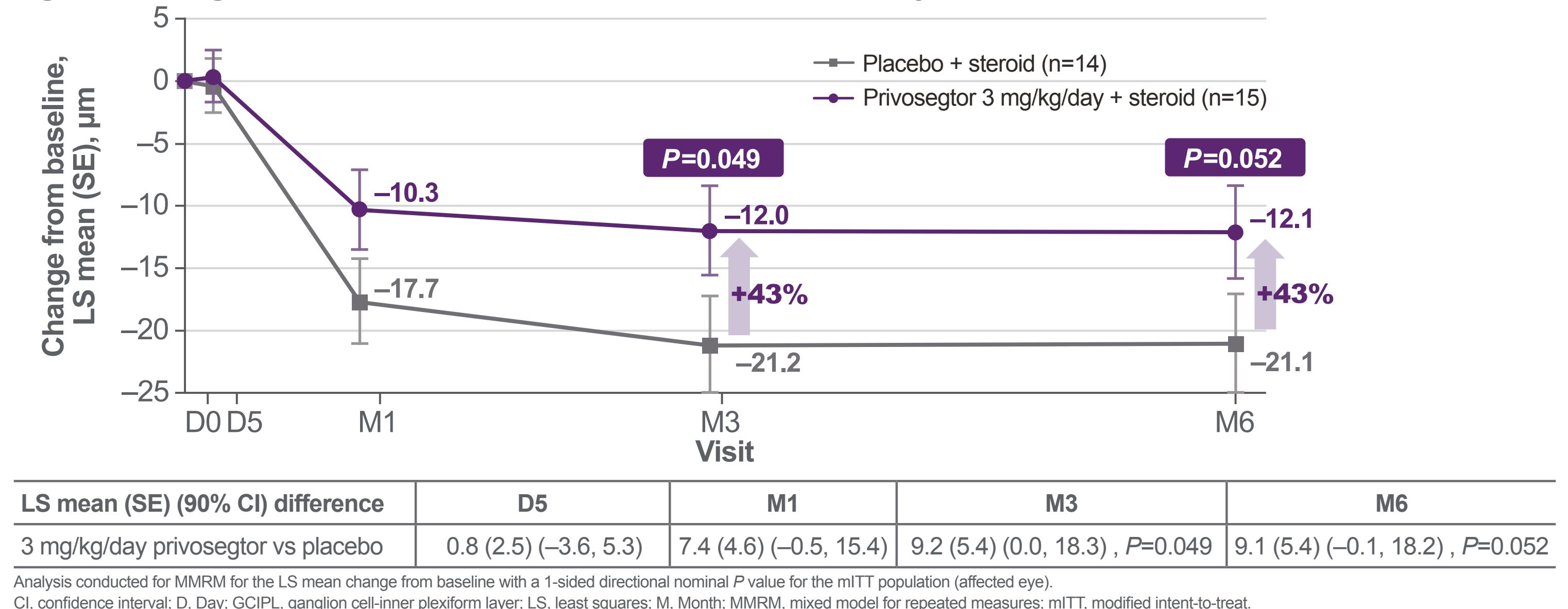
- There were no privosegtor-related SAEs; two unrelated SAEs were reported, including hospitalization due to MS relapse (3 mg/kg/day privosegtor + steroid), and hospitalization due to myelitis (placebo + steroid)
- Cardiac safety (shifts in ECG parameters) demonstrated no differences between groups
 - Overall events: privosegtor 2 mg or 3 mg/kg/day + steroid (n=2 [12.5%]) versus placebo + steroid (n=1 [12.5%])
 - Risk difference (90% CI): 0.0% (-34.4% to 25.1%)

- Similarly, an approximately 28% relative preservation in mean RNFL thickness, a biomarker of axonal integrity, was observed at Month 3 and maintained through Month 6 (Figure 4)

Functional benefit

- A numerically greater improvement in LCVA was observed in the privosegtor 3-mg/kg/day group, with a mean gain of approximately 18 ETDRS letters at Month 3 versus placebo; this treatment effect was sustained through Month 6 (Figure 5)

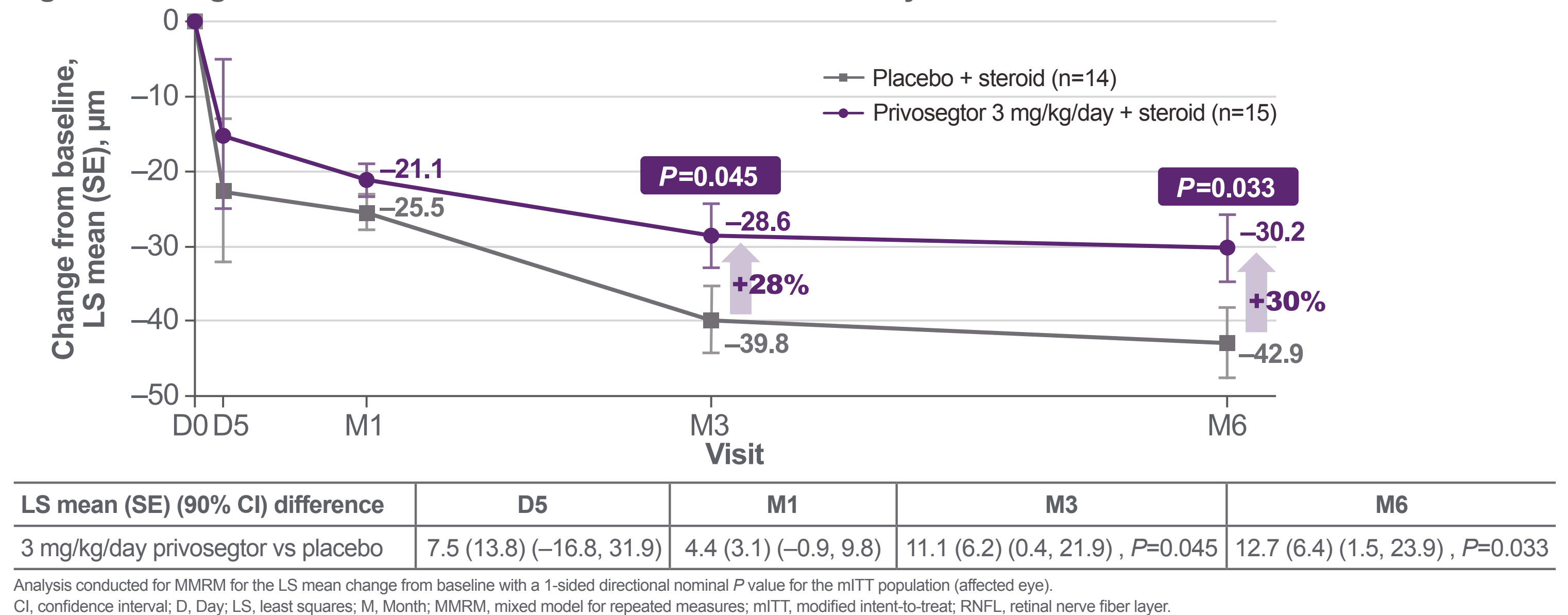
Figure 3. Change from baseline in GCIPL thickness in the affected eye



Analysis conducted for MMRM for the LS mean change from baseline with a 1-sided directional nominal P value for the mITT population (affected eye).

CI, confidence interval; D, Day; GCIPL, ganglion cell-inner plexiform layer; LS, least squares; M, Month; MMRM, mixed model for repeated measures; mITT, modified intent-to-treat.

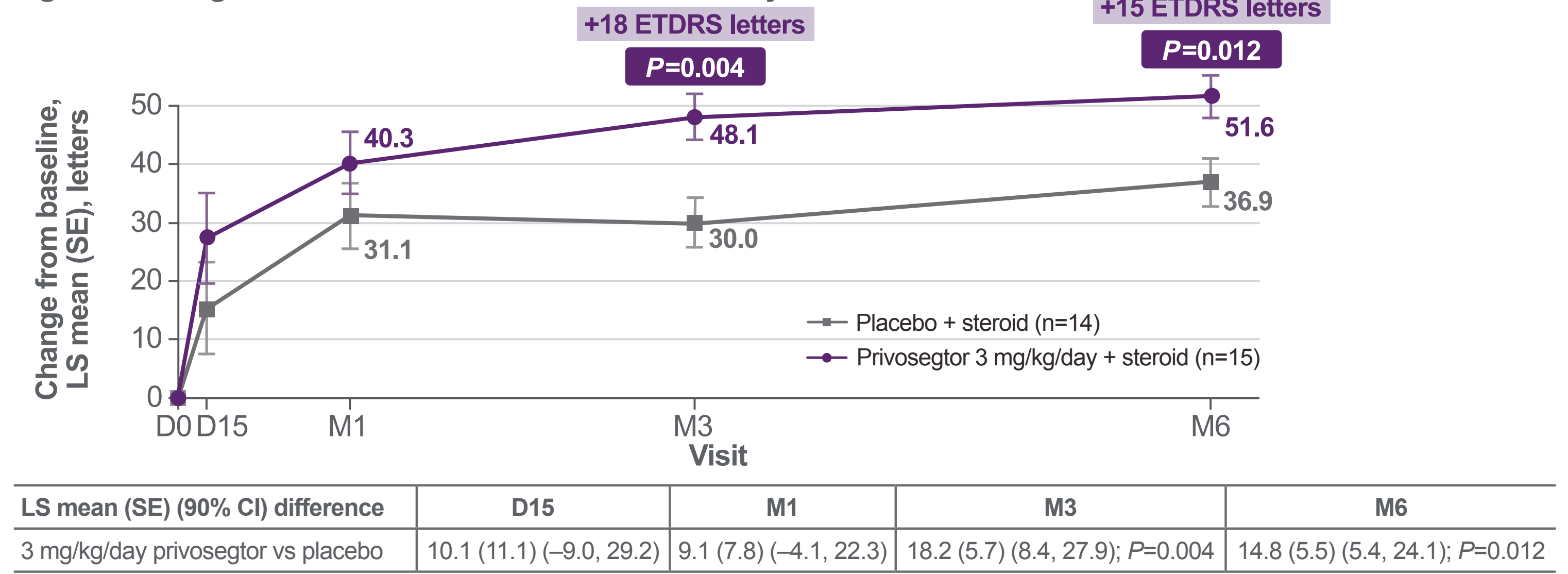
Figure 4. Change from baseline in RNFL thickness in the affected eye



Analysis conducted for MMRM for the LS mean change from baseline with a 1-sided directional nominal P value for the mITT population (affected eye).

CI, confidence interval; D, Day; RNFL, retinal nerve fiber layer.

Figure 5. Change from baseline in LCVA in the affected eye



MMRM analysis conducted for the LS mean change from baseline with a 1-sided directional nominal P value for the mITT population (affected eye).

CI, confidence interval; D, Day; ETDRS, Early Treatment Diabetic Retinopathy Study; LCVA, low contrast visual acuity; LS, least squares; M, Month; mITT, modified intent-to-treat; MMRM, mixed model for repeated measures.

References

- Toosy AT, et al. *Lancet Neurol*. 2014;13:83-99.
- Beck RW, et al. *N Engl J Med*. 1993;329:1764-9.
- Morrow SA, et al. *JAMA Neurol*. 2018;75:690-6.
- Villoslada P, et al. *Sci Rep*. 2023;13:5099.
- Andorra M, et al. *JAMA Neurol*. 2020;77:234-44.
- Qureshi SS, et al. *Neural Regen Res*. 2015;10:1599-601.

Presented at the 41st Congress of the European Committee for Treatment and Research in Multiple Sclerosis (ECTRIMS); September 24-26, 2025; Barcelona, Spain.

Acknowledgments
The study was funded by Oculis SA, Lausanne, Switzerland. Statistical analysis was conducted by Eric Guéhenne, Biossec SA, Paris, France. Editorial support was provided by Caryne Craig, PhD, Kay Square Scientific, Butler, PA. This support was funded by Oculis SA.

LIMITATIONS

- While encouraging, the findings of this phase 2 study should be interpreted in context of the limited sample size and absence of statistical controls typical of later stage confirmatory studies

CONCLUSIONS

- In this phase 2 study, privosegtor at 3 mg/kg/day demonstrated a tolerable safety profile with preservation of retinal structure and improvement in visual function for participants with AON
- These consistent findings across structural and functional outcomes support further clinical development of privosegtor in future larger adequate

and well-controlled studies for the treatment of individuals with AON

- Given the observed neuroprotective effects, privosegtor may also have therapeutic potential for other neurological disorders such as MS, where axonal preservation is a key determinant of long-term disability

Disclosures: CL and SB contributed equally. CL has received speaker or consultancy fees from Biogen, Sanofi, Novartis, and Merck, not related to the present study, and is a consultant for Oculis SA. SB is a consultant for Oculis SA. LLM received research support grants from the CNRS, INSERM, JNLP, The L'Oréal Foundation, the French Parkinson Association, Fondation de France, the Paris Brain Institute, and the Paris Brain Institute, and received travel funding from the Movement Disorders Society, ANAIF, Merck, Merz, Medtronic, Teva, and AbbVie, outside of the submitted work. MC and CF report no conflicts of interest. MK is a consultant to Oculis SA. LAL has served as a consultant

to Annexon, Dompe, Eyevevnsy, Genentech, Janssen Pharmaceuticals, Neuroptika, Oculis SA, Perfuse, Penevce, Pirenia, Roche, Santen, and UNITY. SM is a consultant to Oculis SA. CP has been an advisory board member or conference speaker for Roche, Biogen, Novartis, Amgen, and Alexion. VT is a consultant for Institut du Cerveau for the Acuity study and for Chiesi Laboratory. SW is a consultant for Celltrion Healthcare, Novartis Pharma, Oculis SA, and Pliothera SAS. PV holds several patents covering privosegtor composition of matter and its use for the treatment of central nervous system and ophthalmologic diseases. He holds stocks or stock options and has received consultancy fees from Oculis SA, Bionore Therapeutics, and Accure Therapeutics as part of the development of this program.